

# Fees Policy - 2024 / 2025

Updated April 17, 2024

At Banbury Crossroads Academy, we prioritize a top-quality, student-focused learning environment with an industry-leading student-to-teacher ratio of approximately 8:1, ensuring ample personalized attention for your child. Our unique approach combines this small-group support with research-informed pedagogical strategies, specifically tailored to each child's diverse and unique learning needs and challenges. This commitment to individualized education is key to maximizing your child's full potential, both academically and developmentally.

By choosing our Academy, you invest in a nurturing setting that not only meets, but exceeds, educational standards, promising heightened success in school and beyond. *Become Your Best,* in our Academy. This program is also operated alongside Banbury Crossroads School, where Academy students have inclusive opportunities to learn and play alongside School students, while getting enhanced daily support for their learning journey in a comfortable environment.

Our fee structure reflects our dedication to maintaining these high standards of excellence, with our resourcing focus centered around maximizing student-to-teacher contact. With 71% of our operating costs dedicated to salaries, our tuition fees reflect your long-term investment in your child's future success.

## Fee Schedule – 2024/2025

Registration Fee (each year*):	\$500
Tuition Fee (Alberta Residents), grades 1-12:	\$18,800

Note: Our Fee Schedule may change without notice.



## **Tuition Fee Payment Schedule – Grades 1 through 12**

Banbury Crossroads Academy offers two payment options.

- 1. **Annual**: Three (3) deposits with one annual payment.
- 2. **Monthly**: Three (3) deposits followed by ten (10) monthly payments. A finance fee is levied for the ten-month payment plan.

ANNUAL PAYMENT		TEN MONTHLY PAYMENTS	
Feb 1st, 2024 - <b>Deposit</b>	\$1,500	Feb 1st, 2024 - <b>Deposit</b>	\$1,500
Apr 1st, 2024 - Deposit	\$1,500	April 1st, 2024 - <b>Deposit</b>	\$1,500
Jun 1st, 2024 - Deposit	\$1,500	Jun 1st, 2024 - Deposit	\$1,500
Sept 1st, 2024 - Tuition	\$14,300	Sept 1 <sup>st</sup> , 2024 – Jun 1 <sup>st</sup> ,	\$1,500
		2025 (10 total) -	
		Tuition	
TOTAL	\$18,800	TOTAL	\$19,500
		*includes \$700 finance fee	

# **Methods of Payment**

Our Academy utilizes an admissions, registration, and billing software portal called Finalsite SchoolAdmin, which in turn uses Stripe as a payment processor. Fees may be paid by credit card, preauthorized debit, certified cheque, money order, bank draft, bank wire, or e-transfer. Fees or surcharges for certain methods of payment may be applied by the payment processor.

# **Registration Fee**

The yearly Registration Fee for new and returning students is \$500. The first Deposit and Registration Fee must both be paid for at the same time, for the student to be considered registered, once they are accepted. If families re-register for a *subsequent* year before February 1<sup>st</sup>, the Registration Fee is waived. First time registrants may not waive the fee that year. The Registration Fee is non-refundable and non-transferrable.

# **Deposit**

To secure a spot for the upcoming academic year, all students, both new and returning, are required to pay several deposits along with the Registration Fee in order to register for the upcoming September.



These deposits are credited towards the Tuition Fee. Returning students receive priority registration for the upcoming academic year before the Academy opens registrations to new students. With our Academy capacity capped at 40 students, failure to make timely deposit and registration fee payments may result in students not being registered for the academic year as we reach capacity. The Deposits are non-refundable and non-transferrable.

#### **Tuition Fee**

Once the Admissions Committee has decided to admit a student, the parents of that student must commit to full-year attendance at the Academy. The signing parties are responsible for the full year's tuition. The Tuition Fee is non-refundable, and non-transferable.

# **Bring Your Own Device**

We encourage students to bring their own electronic device, either a laptop or a tablet with a compatible keyboard, to enhance their learning experience. This initiative empowers students to choose technology that best suits their individual needs, promoting a more personalized education. We provide each student with a Microsoft Office 365 account and access to our high-speed three-gigabit (3Gbps) fibre-backed Wi-Fi 6 (802.11AX) network, fostering technological proficiency and independence in their academic pursuits.



## Tuition Fee - A Breakdown

Our Tuition Fee covers everything that a student will do as part of a normal Academy year, and therefore **includes**:

- learning in a student-paced, individualized programme with *exceptionally* low average class sizes of 8:1. Compare with other independent Academy programs at up to 18:1 ratios.
- many typical fees usually itemized and added by other schools (e.g. book fee, physical education fee, etc.)
- extracurricular clubs
- all curricular field trips
- student ID card
- access to a locker and/or cubby
- music instrument rental for music class
- one copy of the yearbook
- access to textbooks and other educational materials
- physical education including off-campus field trips and experiences that occur during normal school hours, within Alberta
- all optional, curricular for-credit courses offered (e.g. art, programming, music, drama, foods)
- enhanced cleaning protocols mandated by Alberta Health Services

#### Our Tuition Fee does not include:

- a student's personal laptop or tablet
- out of school, or after school care
- transportation to and from the Academy, though we do offer busing for a nominal fee
- accommodations or food
- banquet tickets
- extra-curricular field trips that occur outside normal school hours, that are overnight, or that take place outside Alberta
- municipal transportation (i.e. Calgary Transit)
- graduation photographs
- Provincial Diploma Exam fees
- any special accommodations deemed by the Academy to be required for the student to function, as per the Admission Policy and Selection Procedures



### **Full / Part Time Status**

All students are required to attend full-time (Grades 1 - 12).

#### **Tuition Discount Policies**

- 1. **Family Rate**: In order to help our families, tuition fees are reduced when a family has more than one child attending the Academy, at the following rate:
  - One student: Full fare
  - Two students: 10% reduction for both students' Tuition Fees
  - Three and/or more students: 20% reduction for all students' Tuition Fees
- 2. Alumni Rate: Children of Banbury Crossroads alum get a 30% discount off tuition.

**Note**: Only one discount may be active for any one student at a time. Discounts do not stack.

## **Default of Payment**

A service charge of \$150.00 will be levied on each NSF and/or returned payment. There will be a 10% interest charge levied on all fees that are 60 days or more overdue. In addition, after 90 days of non-payment, a collection agency will be involved, and/or legal action may be pursued.

# **Refund Policy**

Our fees – the Registration Fee, Deposits, and Tuition Fees, are non-refundable and non-transferrable, under any circumstances, including but not limited to early withdrawal, dismissal, or extended leave.

## **Fees Policy Review Process**

Our annual Fees Policy review is a comprehensive process that balances our operational needs with educational trends, government funding adjustments, and stakeholder feedback. Despite Alberta Education grants comprising less than a third of our total revenue, we are committed to staying ahead of inflation, maximizing the resources available to our students, and offering competitive compensation to our staff.